8x8

Secure Customer Trust Beyond OTPs

Smarter, Safer, Simpler Authentication for BFSI

Passkeys and adaptive MFA are the future of customer identity security. Descope + 8x8 CPaaS brings it to Banking, Financial Services, and Insurance—fast, secure, and code-free.

OTPs Are Failing BFSI — Fast

Vulnerable to phishing/SIM swaps

Timeouts & delivery failures frustrate users

High support volume: lost codes, lockouts

Hidden infrastructure & SMS delivery costs

Why BFSI Can't Wait

- Regulatory readiness (PCI DSS, ISO, GDPR, SOC 2, FIDO2)
- Increased risk from credential stuffing & fraud
- Account takeovers = costly and reputation-damaging
- Customers demand fast, secure and frictionless security

Modern Auth = Passkeys + Adaptive MFA

Passkeys

Device-bound public/private key pair

Biometrics, Face ID, fingerprint logins

Phishing-resistant & user-friendly

Adaptive MFA

Risk-based flows based on device and behaviour

Step-up auth for new devices and suspicious IPs

Integrates with fraud signals, CAPTCHA and bot protection

Descope Simplifies Modern Auth for BFSI

Drag & Drop Auth Flows (No-code)

Real-time AIT fraud protection

Analytics, Risk Signals, and Audit Logs

Adaptive MFA & Step-Up Built-In

Integrates with 8x8 CPaaS Messaging Channels

Native Support: Passkeys, OTPs, MFA, SSO

Explore Descope

For more information, contact us at
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